COVER PAGE
CONTRACT OF SALE - RESIDENTIAL

This cover page is optional and for convenience only, and does not form part of the legal document.

Property:	Unit 24/25 McMahon Road, Morphett Vale SA 5162
Vendor (primary):	Erin Marie Whitton
Purchaser (primary):	Karyn Marie Paget
Contract Date:	5 October 2026
Purchase Price:	$630,000.00
Settlement:	1 December 2026
Salesperson:	Harry Shorland

© reaforms Pty Ltd 2026

Harcourts Adelaide Hills

Harcourts Adelaide Hills • RLA 158908 • P: (08) 8393 7900 • E: trent.shorland@shorlandre.com.au
PO Box 1337, Mt Barker, SA 5251

Greatforms
REAL ESTATE AUSTRALIA FORMS

CONTRACT OF SALE - RESIDENTIAL

Notice to purchaser:

This is a contract for the sale of residential land. You may be bound by the terms of this contract if it is signed by both you and the vendor. You should seek independent legal advice if you are unsure about the terms contained in this contract. It is advisable to check section 5 of the *Land and Business (Sale and Conveyancing) Act 1994* regarding any cooling-off rights that you may have and how to exercise them.

The Vendor agrees to sell and the Purchaser agrees to buy the Property on the terms set out in this Contract.

SCHEDULE

ITEM 1 – PROPERTY

The land situated at Unit 24/25 McMahon Road, Morphett Vale SA 5162 and being whole of the land in Certificate of Title Volume 5031 Folio 813 and being whole of Unit 24 Strata Plan 3425 in the Area named Morphett Vale in the Hundred of Noarlunga

ITEM 2 – VENDOR

Vendor 1

Full legal name: Erin Marie Whitton

Postal address: Unit 24/25 McMahon Road, Morphett Vale SA 5162

Vendor 2

Full legal name: Blake Sidney Evan Lyson

ITEM 3 – PURCHASER

Purchaser 1

Full legal name: Karyn Marie Paget

Email: 14karyn@gmail.com

Postal address: 9 Ulva Avenue, Warradale SA 5046

ITEM 4 – GST CONDITIONS OF SALE

4.1 Is the Vendor registered, or required to be registered, for GST? ☐ Yes ☒ No

If 'No', no GST is applicable, and you can proceed to Item 5.

The Agent is not qualified to provide advice, and the Vendor and Purchaser must each obtain their own independent professional advice, in relation to the appropriate GST treatment.

ITEM 5 – PURCHASE PRICE

Amount payable	$	630,000.00
GST payable (if in addition)	$	N/A
Purchase Price	$	630,000.00

Deposit

Deposit amount: $31,500.00

The Deposit will be paid:

☒ on the next Business Day following the expiration of the cooling-off period. (*Note: The cooling-off period expires at the end of the second clear Business Day after the Contract Date or the date the Form 1 is served, whichever is the later*);

☐ immediately after auction;

☐ if cooling-off rights are waived or the Purchaser has no cooling-off rights, then on signing this Contract; or

☐ other: _____

ITEM 6 – SETTLEMENT

The Settlement Date will be:

☒ on 1 Dec 2026; or

☐ ____ days after the Contract Date; or

☐ ____ Business Days after the date on which all the Special Conditions and any conditional Additional Conditions are satisfied or waived.

If more than one option is selected above, the Settlement Date will be on the last to occur of the selected options.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

ITEM 7 – PROPERTY AND SALE PARTICULARS

Inclusions and Exclusions

☐ None applicable

	Incl.	Excl.		Incl.	Excl.
Built-in furniture	☒	☐	Pot plants and garden ornaments	☐	☒
Council rubbish bins	☒	☐	Security system	☐	☐
Dishwasher	☐	☐	Solar electrical system	☐	☐
Fixed floor coverings	☒	☐	TV wall brackets and mounts	☐	☐
Free standing furniture	☐	☒	Wall mounted TV(s)	☐	☐
Light fittings	☒	☐	Water filtration unit and tap	☐	☐
Loose floor coverings	☐	☒	Window treatments	☒	☐
Personal effects	☐	☒			

Encroachments and fences not on boundaries

☐ **Applicable** ☒ **None known**

Alterations and improvements erected without consent

☐ **Applicable** ☒ **None known**

Vendor's Works

☐ **Applicable** ☒ **Not applicable**

Pool compliance

☐ **Pool present** ☒ **Not applicable**

Tenancies

☐ **Applicable** ☒ **Not applicable**

GST withholding at Settlement

Is GST withholding at Settlement applicable?

☒ No ☐ Vendor's Representative to provide notice, if required

Note: the Purchaser will be required to withhold an amount from the Purchase Price and remit it to the ATO in accordance with General Condition 21 where the Vendor is registered or required to be registered for GST and the Property is: a 'new residential premises' (other than those created through a substantial renovation); or 'potential residential land'.

Permitted Encumbrances

The Property is sold subject to the following Permitted Encumbrances:

☒ any Encumbrances detailed in the Form 1 as not being discharged prior to or at Settlement (only select if a Form 1 has been served or made available for perusal prior to signing the Contract, or if the Purchaser has cooling-off rights once the Form 1 is served).

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

SPECIAL CONDITIONS

SC 1 **FINANCE**

SC 1.1 Settlement under this Contract is conditional on the Purchaser obtaining and notifying the Vendor of Approval for a loan:

(a) on or before 5:00pm (select one option only):
  (i) on 19 Oct 2026; or
  (ii) ~~on the date being _____ days after the Contract Date;~~
  ('**Latest Date for Approval**');
(b) for $504,000.00 (or any lesser amount accepted by the Purchaser);
(c) with an interest rate no greater than (select one option only):
  (i) _____%; or
  (ii) Market Rate; and
(d) from the following lender (select one option only):
  (i) _____; or
  (ii) any Lender.

SC 1.2 The Purchaser must:

(a) use its best endeavours to satisfy SC 1.1, which will include promptly:
  (i) applying for the Approval from the Lender, whether direct to the Lender or via a loan broker;
  (ii) pursuing the Approval, supplying all things reasonably required by the Lender for the purpose of the Approval, and agreeing to the Lender's standard terms and security requirements for comparable loans;
  (iii) when reasonably requested by the Vendor or the Vendor's Representative, informing the Vendor on the progress of the Approval; and
  (iv) notifying the Vendor after the Approval has been obtained; and
(b) when reasonably requested by the Vendor or the Vendor's Representative, including within 14 days of the purported termination of this Contract, promptly provide any supporting information evidencing the Purchaser's compliance with SC 1.2 (a). This SC 1.2 (b) survives termination of this Contract.

SC 1.3 Upon notification of the Approval to the Vendor, Vendor's Representative, or Agent by the Purchaser, Purchaser's Representative, Lender or loan broker (if applicable), this Special Condition will be deemed satisfied notwithstanding that:

(a) the Approval may be conditional;
(b) the terms of the Approval may not comply with SC 1.1; or
(c) the Lender may subsequently withdraw the Approval.

SC 1.4 The Purchaser may waive this Special Condition by serving notice of its waiver on the Vendor.

SC 1.5 In the event that this Special Condition is not satisfied or waived by the Latest Date for Approval, either party, and in the case of the Purchaser only where it has complied with SC 1.2, can immediately terminate this Contract by serving notice on the other party.

SC 1.6 In the event of termination of this Contract:

(a) by a party pursuant to SC 1.5, all monies paid by or on behalf of the Purchaser must be repaid to the Purchaser; or
(b) by the Vendor pursuant to General Condition 16.2 as a result of the Purchaser failing to comply with SC 1.2, the Vendor is entitled to the Deposit without limitation to its other rights under this Contract.

SC 1.7 In this Special Condition:

'**Approval**' means approval in writing for a loan on the terms set out at SC 1.1 and otherwise on such terms and conditions that are acceptable to the Purchaser to assist in purchasing the Property; and

'**Lender**' means the lender specified at SC 1.1(d)(i), or if no lender or a loan broker is specified at SC 1.1(d)(i), then any bank, credit union or building society licensed to provide standard home loans under the *National Consumer Credit Protection Act 2009* (Cth); and

'**Market Rate**' means the standard variable home loan interest rate of the Lender for an owner-occupied loan on the amount to be borrowed set out at SC 1.1(b), secured against the Property, with a 30-year principal and interest term, at the time the loan application is made by the Purchaser to the Lender.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

ADDITIONAL CONDITIONS

1. Building & Pest Inspection

1.1 This Agreement is conditional upon the Purchaser obtaining a written building report by a licensed building inspector (Report) in respect of the Land on or before the Monday the 12th of October 2026 (Inspection Date).

1.2 The report will be deemed satisfactory if costs to repair do not exceed $10,000. The quote to repair must be provided by two independent contractors and be made available to the Vendor no later than the inspection date otherwise this condition will be waived.

1.3 Where paragraph 2 of this Special Condition applies, the Notice must attach copies of the Report, the items within the Report that the Purchaser deems unsatisfactory and the written quotes and specify that the Purchaser terminates the Agreement.

1.4 Where paragraph 3 applies, the Deposit will be refunded to the Purchaser, and the Agreement terminated. Neither party will have any claim against the other apart from any claim arising out of any rights either party may have against the other as a result of any breach of this Agreement prior to the termination of the Agreement.

1.5 Where the Purchaser does not provide the Notice on or before the Inspection Date, it is deemed that this special condition is waived.

1.6 The Vendor must do all things reasonably necessary to allow an inspection of the Land to be carried out for the purposes of producing the Report.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 6 of 27

GENERAL CONDITIONS

1. Definitions

In this Contract, unless the context otherwise requires:
'**Act**' means the *Land and Business (Sale and Conveyancing) Act 1994* (SA);
'**Additional Condition**' means any provision in or annexure to this Contract so titled;
'**Agent**' means the agent registered under the *Land Agents Act 1994* (SA) as shown in the header on page 1 of this Contract;
'**ATO**' means Australian Taxation Office;
'**Business Day**' means any day other than a Saturday, Sunday or public holiday in South Australia;
'**Community Lot**' means a community lot or community strata lot in a community plan deposited or intended to be deposited at Land Services SA;
'**Contract**' means this Contract between the Vendor and Purchaser in respect of the Property and includes the Schedule, General Conditions and any Special Conditions, Additional Conditions and annexures;
'**Contract Date**' means the date of this Contract;
'**Default Rate**' means the cash rate published by the Reserve Bank of Australia on the day of default plus seven percentage points;
'**Deposit**' means the amount payable as a deposit specified in Item 5;
'**ECNL**' means the Electronic Conveyancing National Law (South Australia) as defined in the *Electronic National Law (South Australia) Act 2013* (SA);
'**Electronic Workspace**' means a shared electronic workspace generated by the ELN;
'**ELN**' and '**ELNO**' have the meanings given to them in the ECNL;
'**Encumbrance**' includes a mortgage, charge, bill of sale, lien, pledge, easement, restrictive covenant, writ, warrant or caveat or similar right or interest;
'**Exclusions**' means the items specified under the Excl. column, or listed in Other Exclusions, in Item 7;
'**Form 1**' means a vendor's statement as prescribed under the Act;
'**General Condition**' means any provision in this Contract so titled;
'**GST Act**' means *A New Tax System (Goods and Services Tax) Act 1999* (Cth);
'**GST Conditions of Sale**' means the conditions specified in Item 4;
'**Inclusions**' means the items specified under the Incl. column, or listed in Other Inclusions, in Item 7;
'**Income**' means all rent, benefits and other monies received or receivable arising from the rights and use of the Property;
'**Outgoings**' includes the following in respect of the Property:

(a) all rates, taxes, levies, assessments and charges or other outgoings chargeable or payable of a periodical or recurring nature;
(b) if the Property includes a Strata Unit or Community Lot, all periodical or recurring contributions levied by the strata corporation and payable under the *Strata Titles Act 1988* (SA) or by the community corporation under the *Community Titles Act 1996* (SA), including any outstanding contributions to the strata corporation or the community corporation;
(c) all rents, fees and other periodical amounts payable under any lease, licence or agreement;
(d) land tax adjusted on the basis that the land constitutes a single holding and at general rates; and
(e) water use and consumption;

'**Participation Rules**' means the South Australian Participation Rules for Electronic Conveyancing as determined by the Registrar-General in accordance with section 23 of the ECNL;
'**PDI Act**' means the *Planning, Development and Infrastructure Act 2016* (SA);
'**Permitted Encumbrances**' means the Encumbrances specified under the heading 'Permitted Encumbrances' in Item 7;
'**Pool**' means a 'swimming pool' (as defined in the PDI Act) and located on the Property;
'**PPS Act**' means the *Personal Property Securities Act 2009* (Cth);

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 7 of 27

'**Property**' means:

(a) the freehold land (including a Strata Unit or Community Lot) or leasehold land specified in Item 1; and

(b) all buildings and other improvements on the land, including all fixtures and fittings and Inclusions, but not the Exclusions;

'**Purchase Price**' means the amount specified in Item 5 subject to any adjustment as this Contract requires;

'**Purchaser**' means the party specified in Item 3;

'**Representative**' means a law practice under the *Legal Practitioners Act 1981* (SA) or a conveyancer under the *Conveyancers Act 1994* (SA) acting for a party to this Contract;

'**Settlement**' means the completion of the sale and purchase of the Property from the Vendor to the Purchaser in accordance with this Contract;

'**Settlement Date**' means the date for settlement specified in or calculated in accordance with Item 6;

'**Special Condition**' means any provision in this Contract so titled;

'**Stakeholder**' means the Agent or the Vendor's Representative as nominated by the Vendor from time to time;

'**Strata Unit**' means a unit on a strata plan registered at Land Services SA;

'**Tax Act**' means the *Taxation Administration Act 1953* (Cth) and the *Income Tax Assessment Act 1997* (Cth), or any one of them where applicable;

'**Tenancy**' means the tenancies specified to continue after Settlement in Item 7;

'**Vendor**' means the party specified in Item 2; and

'**Vendor's Works**' means any works to be carried out by the Vendor prior to Settlement specified in Item 7.

2. Interpretation

In this Contract, unless something else is clearly intended:

2.1 a reference to:

(a) a party to this Contract includes that party's executors, administrators, substitutes, successors and assigns;

(b) any legislation or any provision of any legislation includes:

(i) all regulations, orders or instruments issued under the legislation or provision; and

(ii) any modification, consolidation, amendment, re-enactment, replacement or codification of such legislation or provision;

(c) 'including' and similar expressions are not and must not be treated as words of limitation;

(d) 'notice' or 'notify' means written notice given in the manner provided in this Contract for the service of notices;

(e) 'Person' includes corporations, firms, unincorporated bodies, authorities and instrumentalities;

(f) an 'Item' means an Item in the Schedule;

(g) 'midnight' means 11:59:59pm of that day; and

(h) time means the legal time in South Australia;

2.2 words or expressions importing the singular include the plural and vice versa;

2.3 where:

(a) two or more Persons are named as a party in this Contract, it means those Persons jointly and severally;

(b) an act would be required to be done, or a time limit or period would expire, on a day which is not a Business Day, the act may be done, or the limit or period will expire, on the following Business Day;

(c) there is anything that is due to be completed on a particular day, it will deemed to be by midnight of that day, unless otherwise specified in writing between the parties; and

(d) a term is defined within a General Condition, Special Condition or Additional Condition, that is a defined term for the purpose of the condition in which it appears only; and

2.4 a checkbox will be deemed to have been selected where the intention is clear, including where a tick or a cross are marked in the checkbox.

3. Sale

The Vendor agrees to sell to the Purchaser who agrees to buy the Property for the Purchase Price subject to the Permitted Encumbrances and otherwise on the terms of this Contract.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 8 of 27

4. Deposit & Stakeholder

4.1 The Purchaser must pay the Deposit to the Stakeholder on the date or dates specified in Item 5 to hold subject to the terms of this Contract.

4.2 Where the Stakeholder is the Agent, the Agent is authorised to transfer the Deposit (or part of it) to the Vendor's Representative's trust account in anticipation of Settlement.

4.3 To the extent that the Stakeholder has complied with the terms of this Contract (including under General Condition 18), each party releases the Stakeholder from any claims or demands, and separately indemnifies the Stakeholder from any loss, liability or damage, resulting from any act or omission of the Stakeholder.

4.4 If the Vendor agrees, the Deposit may be paid by way of 'Deposit Bond' or 'Deposit Guarantee' guaranteed by a registered insurance corporation or bank and otherwise on terms acceptable to the Vendor.

5. Settlement

5.1 The parties agree that Settlement will take place on the Settlement Date.

5.2 At Settlement, the Purchaser must pay to the Vendor the Purchase Price (less any Deposit paid and subject to any adjustments under this Contract).

6. Settlement – Outgoings and Income

6.1 Subject to General Condition 16.4(b), all Outgoings and Income relating to the Property will be:

(a) apportioned on a daily basis; and

(b) adjusted as between the Vendor and Purchaser to midnight on the day prior to Settlement.

6.2 Up to the Settlement Date, the Vendor will be responsible for all Outgoings and receive all Income.

6.3 On and from the Settlement Date, the Purchaser will be responsible for all Outgoings and receive all Income.

6.4 The Vendor will be responsible for any costs invoiced prior to the Contract Date that would otherwise be an Outgoing but are non-recurring in nature;

6.5 The Purchaser will be responsible for any costs invoiced on and from the Contract Date that would otherwise be an Outgoing but are non-recurring in nature;

6.6 On or before Settlement, in respect of those Outgoings to be adjusted between the parties under General Condition 6.1, the Vendor must pay to the relevant authority the Outgoings amount for the current financial year in which Settlement occurs, including any outstanding Outgoings amounts owing to an authority, except in respect of sewer and water rates and charges, which are only required to be paid until the end of the quarter in which Settlement occurs.

6.7 Where the Property is connected to a water supply and there is water consumption at the Property:

(a) the Vendor must procure a water meter reading for the Property as close as reasonably possible to the Settlement Date;

(b) the water consumption is to be adjusted on the water meter reading supplied by the Vendor prior to Settlement pursuant to General Condition 6.1; and

(c) if no water meter reading is supplied prior to Settlement, the Vendor's Representative (or the Stakeholder if there is no Vendor's Representative) must hold $400.00 in trust on behalf of the Vendor until a water meter reading is provided and an adjustment agreed between the parties.

6.8 The parties may settle under protest if there is a dispute as to any amount payable or adjustment under this Contract at Settlement.

7. Possession

7.1 Subject to the Purchaser complying with all the Purchaser's obligations under this Contract, the Purchaser will be entitled to, and the Vendor will give, vacant possession of the Property to the Purchaser, subject to a Tenancy.

7.2 Prior to the Settlement Date, the Vendor must in a proper and workmanlike manner:

(a) remove all Exclusions from the Property and make good any damage caused; and

(b) carry out any Vendor's Works.

7.3 The Purchaser is not entitled to access or possession of the Property until Settlement unless otherwise agreed in writing by the Vendor.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

7.4 If requested by the Vendor, the Purchaser must execute a licence to occupy with the Vendor prior to taking possession of the Property prior to Settlement.

7.5 A breach of the terms of the licence to occupy will be deemed a breach of a term of this Contract.

8. Property risk and acknowledgements

8.1 The Purchaser acknowledges and agrees that from the Contract Date, the Property is at the Purchaser's risk.

8.2 Without limiting General Condition 8.1 and subject to the Vendor's compliance with General Conditions 7.2 and 8.3, the Purchaser is responsible for the cost of any repairs or damage to the Property, including any electrical, mechanical or structural issues arising after the Contract Date.

8.3 The Vendor must:

(a) reasonably maintain and use the Property until Settlement;

(b) promptly notify the Purchaser of any breakdown or damage to the Property that requires attention; and

(c) provide the Property to the Purchaser at Settlement in its condition and state of repair (including any defects) that the Property was in at the Contract Date, subject to fair, wear and tear.

8.4 The Vendor does not warrant that any fixtures, fittings, improvements or Inclusions are in working order.

8.5 The Purchaser must not:

(a) subject to a breach of General Condition 8.3, make any objection or claim for compensation for any loss or damage it incurs; or

(b) claim any right to rescind, terminate or delay Settlement of this Contract,

arising out of the condition or state of repair of the Property or any damage or deterioration to the Property occurring between the Contract Date and the Settlement Date.

8.6 The Vendor acknowledges that:

(a) on or before Settlement:

(i) if there is a Pool on the Property, the Vendor must ensure that the Pool complies with all pool safety features; and

(ii) the Vendor must ensure that the Property complies with any smoke alarm requirements,

as required by the PDI Act; and

(b) any works that need to be done to comply with General Condition 8.6(a) will be done at the Vendor's cost and in a proper and workmanlike manner reasonably consistent with the character of the Property.

9. Misdescription

The parties agree that, in respect of any error or misdescription of the Property, the Purchaser is:

9.1 entitled to make a claim for compensation from the Vendor for any loss or damage it incurs where the Purchaser notifies the Vendor of any such claim within 10 Business Days following Settlement; and

9.2 not entitled to terminate the Contract.

10. Vendor's warranties - general

As far as the Vendor is aware and except as otherwise stated in this Contract or the Form 1 or notified to the Purchaser prior to the Contract Date, the Vendor warrants that there are no:

10.1 outstanding or impending demands, orders or requisitions of any competent authority relating to the Property;

10.2 amounts owing to any competent authority in respect of works performed, or to be performed, in relation to the Property;

10.3 proposals for the re-alignment, widening or alteration of the level of any road adjoining the Property by any competent authority that would materially affect the Property or the use of it;

10.4 notices of resumption or intended resumption of the Property, or any part of it, by any competent authority;

10.5 except in relation to a Strata Unit or Community Lot or as detailed in the Certificate of Title to the Property, sewers, drains, pipes, cables or other installations passing through the Property providing the services to other land;

10.6 outstanding or impending notices, demands or liabilities to join in or contribute to the construction or repair of a dividing fence between the Property and any adjoining land under the *Fences Act 1975* (SA) or otherwise;

10.7 dividing fences and walls not on the boundaries of the Property;

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 10 of 27

10.8 encroachments onto the Property by any building or structure from adjoining land;
10.9 improvements outside the boundaries of the Property; or
10.10 improvements or alterations that have been erected without the consent of the competent authority.

11. Vendor's warranties - strata or community title

11.1 In addition to the warranties in General Condition 10, where the Property is a Strata Unit or Community Lot, as far as the Vendor is aware and except as otherwise stated in this Contract or the Form 1 or notified to the Purchaser prior to the Contract Date, the Vendor warrants that there are no:
(a) circumstances relating to the common property that will materially affect the Purchaser's use or enjoyment of the Property or the common property except as apparent on inspection or mentioned in the strata plan or the community plan or a schedule;
(b) current or pending proceedings relating to the strata corporation or the community corporation or to the Strata Unit or Community Lot;
(c) unsatisfied judgments or orders against the strata corporation or the community corporation;
(d) proposals, or any proceedings or procedures initiated, for:
(i) the variation of the schedule of entitlements in respect of the strata corporation or the community corporation;
(ii) the grant, variation or surrender of any easements or restrictive covenants which affect the Property or common property; or
(iii) the transfer, lease or licence of any part of the common property; and
(e) current or pending proposals to pass a resolution of the strata corporation or the community corporation.

11.2 On or after the Contract Date, the Vendor undertakes to:
(a) advise the Purchaser of any pending meetings relating to the strata corporation or the community corporation not less than five Business Days prior to any meeting; and
(b) to the extent the Purchaser is not in default under the terms of this Contract at the relevant time, vote only in accordance with the reasonable directions of the Purchaser at any meeting held before Settlement.

12. Tenancies

Where the Property being sold is subject to a Tenancy:

12.1 At any time, whether before or after Settlement, the Vendor or the Purchaser may give notice to the other party requiring the parties to enter into a Deed of Assignment ('**Deed**') in relation to the Tenancies.
12.2 The Deed will be prepared by, and at the cost of, the party who requested it and on generally accepted terms for an assignment of a Tenancy as part of the sale of land.
12.3 Each party must, at their own cost, act reasonably in its negotiation of the terms of the Deed, and sign the Deed within five Business Days of the agreement of its terms.
12.4 Prior to Settlement, the Vendor must not agree to grant a new lease, licence or similar arrangement, or vary or agree to surrender an existing Tenancy without the prior written consent of the Purchaser, with such consent not to be unreasonably withheld or delayed.

13. Crown Lease

When the Property is wholly or partially held under a Crown Lease:

13.1 The Property is sold subject to the terms and conditions of the Crown Lease.
13.2 The Crown Lease will be taken to have been validly granted and production of the receipt for the current year's rent (or instalment of rent) will be accepted by the Purchaser as sufficient proof that all the terms of the Crown Lease have been observed.
13.3 If the consent of the Minister or other relevant authority to the transfer of the Crown Lease is required, then:
(a) the Vendor and the Purchaser must apply for, and use their best endeavours to obtain consent as soon as possible after the Contract Date; and
(b) the Purchaser is responsible for the costs of and incidental to the application for consent.
13.4 If consent is refused, then this Contract automatically terminates on receipt of the refusal to consent. The Vendor may deduct any direct costs and expenses it incurs in the application for consent from any Deposit held.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 11 of 27

14. Conveyancing – electronic

14.1 Subject to General Condition 15.1, the parties agree to:
(a) effect Settlement on the Settlement Date; and
(b) lodge the instruments necessary to record the Purchaser as registered proprietor of the Property,
electronically using an ELN, in accordance with the ECNL and the Participation Rules.

14.2 Each party must:
(a) be, or engage a Representative who is, a subscriber for the purposes of the ECNL; and
(b) ensure that all other persons for whom that party is responsible and who are associated with this transaction are, or engage, a subscriber for the purposes of the ECNL.

14.3 The Vendor must as soon as reasonably practicable following the Contract Date and in any event no later than 10 Business Days before the Settlement Date, open an Electronic Workspace.

14.4 The Vendor must nominate a time of day for Settlement to occur on the Settlement Date in the Electronic Workspace at least three Business Days before the Settlement Date.

14.5 The parties must do all things reasonably necessary to complete the Electronic Workspace in a timely manner in order to ensure that Settlement occurs on the Settlement Date.

14.6 Settlement occurs when the Electronic Workspace records that:
(a) the exchange of funds or value between financial institutions in accordance with the instructions of the parties has occurred; or
(b) if there is no exchange of funds or value, the documents necessary to enable the Purchaser to become the registered proprietor of the Property have been lodged on the Electronic Workspace.

14.7 Each party must do everything reasonably necessary to assist the other party to trace and identify the recipient of any mistaken payment and to recover the mistaken payment.

14.8 If Settlement is unable to occur on the Settlement Date due to an electronic or computer system failure of Land Services SA, the Reserve Bank of Australia or the ELNO, the failure to settle will not constitute a breach under this Contract.

15. Conveyancing - paper

15.1 If:
(a) electronic conveyancing is not possible for this transaction pursuant to the current policies and procedures of the Office of the Registrar General; or
(b) the parties otherwise agree,
Settlement will occur at Land Services SA and this General Condition 15 applies.

15.2 The Purchaser will, not less than five Business Days prior to the Settlement Date and at the Purchaser's expense, tender a transfer of the Property to the Vendor.

15.3 The Vendor may allow the Purchaser possession of the executed transfer in escrow for stamping prior to Settlement. However, the transfer will remain the property of the Vendor.

15.4 At Settlement:
(a) the Purchaser must pay to the Vendor by bank cheque the balance of the Purchase Price and any other monies payable by the Purchaser on Settlement; and
(b) the Vendor must provide the transfer in registrable form for Land Services SA together with any applications, transfers, instruments, declarations or documents required to be tendered at Settlement to enable the conveyance of clear title of the Property to the Purchaser.

15.5 The Vendor must provide the Purchaser with cheque details no less than two Business Days prior to Settlement.

15.6 The Purchaser will pay the cost of the first two bank cheques required by the Vendor at Settlement. The Vendor will pay the cost of any additional bank cheques required by it.

15.7 If, for any reason a cheque tendered at Settlement is not paid on presentation, the Purchaser must re-convey the Property to the Vendor, and any unpaid amount of any cheque will be a charge on the Property in favour of the Vendor.

16. Default by Purchaser

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

16.1 Payment of Deposit

Notwithstanding any other provision of this Contract, in the event the Purchaser fails to pay all or any part of the Deposit in accordance with General Condition 4.1, the Vendor can immediately terminate this Contract on serving notice on the Purchaser.

16.2 Prior to Settlement

(a) In the event the Purchaser defaults in complying with any of its obligations under this Contract prior to Settlement, the Vendor may serve notice on the Purchaser requiring the Purchaser to remedy the default within no less than five Business Days of service of the notice.

(b) If the Purchaser fails to comply with the notice, the Vendor may terminate this Contract on serving further notice on the Purchaser.

(c) The Vendor may serve more than one notice under this General Condition 16.2.

16.3 At Settlement

(a) In the event:

(i) the Purchaser defaults in complying with any of its obligations under this Contract to settle on the Settlement Date; and

(ii) the default continues for a period of three Business Days after the Settlement Date,

the Vendor may serve notice on the Purchaser requiring the Purchaser to remedy the default and settle at a time and date appointed in the notice, being no less than three Business Days after the service of the notice.

(b) If the Purchaser fails to comply with the notice, the Vendor may terminate this Contract on serving further notice on the Purchaser.

(c) The Vendor may serve more than one notice under this General Condition 16.3.

16.4 Remedies of Vendor

(a) If this Contract is terminated by the Vendor under this General Condition 16, the Vendor is entitled to retain the Deposit (refer to General Condition 18) and either:

(i) retain the Property and sue the Purchaser for damages; or

(ii) re-sell the Property and:

A. claim from the Purchaser any deficiency in the re-sale of the Property from the original Purchase Price, including any expenses arising from the re-sale and any losses and expenses incurred by the Vendor resulting from the Purchaser's default, after taking into consideration any Deposit paid to the Vendor; and

B. retain any surplus proceeds arising from the re-sale.

(b) If Settlement occurs after the Settlement Date at Item 6 or any other date subsequently agreed in writing ('**Agreed Settlement Date**'), to the extent the delay in Settlement is not because of the Vendor's default in complying with any obligation of the Vendor under this Contract, then, unless otherwise agreed in writing between the parties:

(i) Income is adjusted to midnight the day before Settlement actually occurs;

(ii) Outgoings remain adjusted to midnight the day before the Agreed Settlement Date; and

(iii) if demanded by the Vendor, the Purchaser must pay at Settlement interest on the Purchase Price at the Default Rate calculated daily for the period from and including the Agreed Settlement Date to midnight the day before Settlement occurs.

(c) The parties agree that:

(i) any interest payable under General Condition 16.4(b)(iii) is a reasonable estimate of the Vendor's loss or damage for use of the money, and for the purposes of General Condition 5, will be added to and included in the definition of Purchase Price; and

(ii) a statement from the Vendor's Representative calculating the interest will be prima facie evidence of the rate and the amount of interest payable.

16.5 The Vendor's rights under this General Condition 16 are without prejudice to the Vendor's other rights and entitlements under this Contract or otherwise at law.

17. Default by Vendor

© reaforms Pty Ltd 2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 13 of 27

17.1 In the event:
(a) the Vendor defaults in complying with any of its obligations under this Contract; and
(b) the default continues for a period of three Business Days,
the Purchaser may serve notice on the Vendor requiring the Vendor to remedy the default within no less than three Business Days from service of the notice.

17.2 If the Vendor fails to comply with the notice, the Purchaser may terminate this Contract on serving further notice on the Vendor.

17.3 If this Contract is terminated by the Purchaser under this General Condition 17, the Purchaser is entitled to a refund of the Deposit.

17.4 The Purchaser may serve more than one notice under this General Condition 17.

17.5 The Purchaser's rights under this General Condition 17 are without prejudice to the Purchaser's other rights and entitlements under this Contract or otherwise at law.

18. Release of Deposit

18.1 If:
(a) the Vendor is entitled to the Deposit pursuant to General Condition 16.4(a); or
(b) the Purchaser is entitled to a refund of the Deposit pursuant to the terms of this Contract,
then, unless the parties provide mutual instructions for the release of the Deposit, before the Stakeholder can release the Deposit, the party entitled to the Deposit ('**Entitled Party**') must serve:
(c) a notice on the other party notifying the other party that the Entitled Party intends to instruct the Stakeholder to release the Deposit to the Entitled Party, including on what grounds the Deposit is payable to the Entitled Party ('**Release Notice**'); and
(d) a copy of the Release Notice on the Stakeholder as soon as reasonably practicable after serving it on the other party.

18.2 If the other party:
(a) objects to the Release Notice, the other party must serve on both the Entitled Party and the Stakeholder its objection, including the reasons why it objects to the release of the Deposit to the Entitled Party ('**Objection**') within five Business Days of receipt of the Release Notice; or
(b) does not serve an Objection on both the Entitled Party and the Stakeholder within five Business Days of receipt of the Release Notice, the Stakeholder is irrevocably authorised and directed by the parties to release the Deposit to the Entitled Party.

18.3 If the other party serves an Objection in accordance with General Condition 18.2(a), the Stakeholder must hold the Deposit and only make payment where:
(a) the parties provide their mutual instructions for the release of the Deposit;
(b) a party commences formal Court proceedings and provides the relevant case number, in which case the Stakeholder must pay the amount into Court; or
(c) it is otherwise ordered by the Court.

19. Notices and service

19.1 A party is entitled to recover up to $880.00 (including GST) from the other party for the cost of the preparation and service of each notice duly served by it or on its behalf under General Conditions 16 or 17 ('**Default Cost**').

19.2 The Default Cost must be paid by the relevant party on the earlier of Settlement or on termination of this Contract, and for the purposes of General Condition 5, will adjust and be included in the definition of Purchase Price.

19.3 A notice required to be given or served by a party under this Contract:
(a) must be signed by that party or the Representative or agent for that party; and
(b) is sufficiently served on a party by:
(i) delivering it to the party's address specified in this Contract;
(ii) posting it to the party's address specified in this Contract via an Australia Post service offering that provides tracking on the envelope; or
(iii) sending it by email to the party's email address specified in this Contract.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 14 of 27

19.4 Any notice served pursuant to this Contract is taken to be received:
- (a) in the case of delivery, on that day, unless delivered after 5:00pm or on a day other than a Business Day, then on the next Business Day;
- (b) in the case of post, on the day Australia Post says it was delivered, unless delivered after 5:00pm or on a day other than a Business Day, then on the next Business Day;
- (c) in the case of email, immediately upon sending the email if sent before 5:00pm on a Business Day, otherwise on the next Business Day; and
- (d) in chronological order in relation to another notice, notwithstanding if the notice is delivered or sent on a day other than a Business Day or after 5pm.

19.5 A party may update its address for service of notice by further notice to the other party.

19.6 Where a party comprises more than one Person, service on one of those Persons will, for all purposes, be deemed service on the party.

20. GST general

20.1 General
- (a) Words and phrases used in this General Condition and in the GST Conditions of Sale have the same meaning as in the GST Act, unless the context otherwise requires.
- (b) If the sale of the Property constitutes a mixed supply (for example, the sale is input taxed in part) then the Vendor must reasonably determine the consideration for the sale of each part, and in relation to each part, these General Conditions will apply as if the Property being supplied is that part only.

20.2 Vendor not registered for GST

If the GST Conditions of Sale provide that the Vendor is not registered or required to be registered for GST, the Vendor warrants this to be true.

20.3 Sale is input taxed

If the GST Conditions of Sale provide that the sale of the Property is the supply of residential premises that is input taxed:
- (a) the Vendor warrants the residential premises are not 'commercial residential premises' or 'new residential premises'; and
- (b) the Purchaser warrants that the Property is to be used predominantly for residential accommodation.

20.4 Going concern
- (a) If the GST Conditions of Sale provide that the sale of the Property is the supply of a going concern:
  - (i) the Purchaser warrants that it is registered or required to be registered for GST, and will (if requested) provide evidence to that effect to the reasonable satisfaction of the Vendor at Settlement;
  - (ii) the Vendor warrants that it will carry on the enterprise to which the sale of the Property relates until Settlement; and
  - (iii) the Vendor and Purchaser agree to treat the sale of the Property as the supply of a going concern.
- (b) For the avoidance of doubt, if the Purchaser assigns this Contract at any time prior to Settlement, the assignee, as a condition of the assignment, is bound by the warranties and agreement made by the Purchaser in this General Condition.

20.5 Margin scheme

If the GST Conditions of Sale provide that the sale of the Property is a taxable supply and the margin scheme will apply to the sale of the Property:
- (a) the Vendor warrants that the Property was not acquired through a taxable supply in which the margin scheme did not apply;
- (b) if applicable, the Vendor must obtain, at the Vendor's cost, a valuation of the Property which complies with section 75-10(3) of the GST Act, and provide that valuation to the Purchaser not less than five Business Days prior to Settlement;

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

(c) if the parties agree that the margin will be included in the 'GST payable' at Item 5 once determined, the Purchaser must pay to the Vendor an additional amount on account of GST equal to 10% of the margin at Settlement, and the parties agree that this Contract is binding on both parties where it is fully executed before the 'GST payable' amount is determined; and

(d) the Vendor must choose to apply the margin scheme to the sale of the Property in completing its Business Activity Statement.

20.6 Taxable supply

If the GST Conditions of Sale provide that the sale of the Property is a taxable supply and the margin scheme does not apply to the sale of the Property:

(a) the Purchaser must pay to the Vendor an additional amount on account of GST equal to the consideration for the sale of the Property multiplied by the GST rate applicable; and

(b) the Vendor must provide to the Purchaser a tax invoice in relation to the sale of the Property at Settlement.

20.7 Incorrect treatment

(a) If the Vendor identifies before Settlement that an error has been made in the GST Conditions of Sale responses, then:

(i) the Vendor must advise the Purchaser in writing of the correct responses in the GST Conditions of Sale, and any resulting changes to the Amount payable, GST payable and Purchase Price ('**Vendor's GST Notice**');

(ii) in the event that:

A. the Purchaser is not registered for GST and the Purchase Price is increased by the Vendor's GST Notice; or

B. the Purchaser is registered for GST and the Amount payable is increased by the Vendor's GST Notice,

the Purchaser may terminate this Contract immediately by serving notice on the Vendor ('**Purchaser's GST Response**') no later than five Business Days from service of the Vendor's GST Notice ('**Response Due Date**'); and

(iii) if:

A. the Purchaser is not entitled to, or does not serve a Purchaser's GST Response on the Vendor by the Response Due Date, this Contract is deemed varied in accordance with the Vendor's GST Notice; and

B. the Vendor's GST Notice is served on the Purchaser less than five Business Days prior to the Settlement Date, notwithstanding any other term of this Contract, the Settlement Date is deemed varied to the date 10 Business Days after service of the Vendor's GST Notice.

(b) Subject to General Condition 20.7(a), if:

(i) it was agreed by the parties in the GST Conditions of Sale responses that the sale of the Property was not subject to GST, or was input taxed or GST-free; and

(ii) whether before or after Settlement, GST becomes subsequently payable by the Vendor in relation to this Contract for any reason other than as a consequence of the Vendor's breach of this General Condition 20,

the Purchaser must pay to the Vendor on written demand the GST, and any applicable interest, penalties, costs and damages incurred by the Vendor in respect of the GST liability.

21. GST withholding at Settlement

21.1 General

(a) Words and phrases used in this General Condition which are defined in the Tax Act or the GST Act have the same meaning in this General Condition unless the context otherwise requires.

(b) This General Condition applies unless the sale of the Property is a supply of:

(i) 'commercial residential premises'; or

(ii) 'potential residential land' to another entity that is:

A. registered for GST; and

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 16 of 27

B. acquires the land for a creditable purpose.

(c) Where this General Condition applies, the Purchaser will be required to withhold an amount from the Purchase Price and remit it to the ATO in accordance with this General Condition where the Vendor is registered or required to be registered for GST and the Property is:

(i) a 'new residential premises' (other than those created through a substantial renovation); or

(ii) 'potential residential land'.

21.2 If "No" is selected to the question: "Is GST withholding at Settlement applicable?" in the Schedule, then the Vendor gives notice to the Purchaser that the Purchaser will not be required to make a payment under section 14-250 of Schedule 1 to the Tax Act ('**Contract Withholding Notice**').

21.3 If "No" is not selected to the question: "Is GST withholding at Settlement applicable?" in the Schedule, or if the Contract Withholding Notice at General Condition 21.2 is in error, at least three Business Days before the Relevant Date in General Condition 21.5, the Vendor must provide to the Purchaser a notice which complies in all respects with section 14-255(1) of Schedule 1 to the Tax Act ('**Withholding Notice**').

21.4 The Vendor may give more than one Withholding Notice to the Purchaser.

21.5 If the Withholding Notice provides that the Purchaser will be required to make a payment under section 14-250 of Schedule 1 to the Tax Act, the Purchaser must pay to the Commissioner the amount set out in the Withholding Notice ('**GST Withholding Amount**') on or before:

(a) the day on which it pays the Purchase Price or any equivalent (excluding the Deposit) to the Vendor for the Property;

(b) if the Vendor and Purchaser are associates and no consideration is to be provided, the day on which the Property is supplied to the Purchaser; or

(c) such other date determined by the Commissioner in accordance with section 14-250(5) of Schedule 1 to the Tax Act,

('**the Relevant Date**').

21.6 The GST Withholding Amount is to be withheld from the Vendor's entitlement to the Purchase Price.

21.7 The Purchaser is taken to have complied with its obligations in General Condition 21.5 if:

(a) Settlement is conducted through an Electronic Workspace and the GST Withholding Amount is paid to the Commissioner via the Electronic Workspace; or

(b) at Settlement the Purchaser provides the Vendor with a bank cheque made payable to the Commissioner for the GST Withholding Amount payable to the Commissioner.

21.8 If General Condition 21.7(b) applies, the Vendor must provide the bank cheque to the Commissioner as soon as possible following Settlement.

21.9 The Purchaser must:

(a) pay, or ensure payment of, the GST Withholding Amount to the Commissioner in the manner required by the Commissioner; and

(b) promptly provide the Vendor with proof of payment,

despite any contrary instructions from the Vendor.

21.10 Subject to the Vendor's compliance with its obligations in this General Condition, the Purchaser is responsible for any penalties or interest payable to the Commissioner on account of late payment of the GST Withholding Amount.

22. Foreign resident capital gains withholding

22.1 This General Condition only applies if the Purchaser is required to pay the Commissioner an amount in accordance with sections 14-200 or 14-235 of Schedule 1 to the Tax Act ('**FRCG Withholding Amount**') because the transaction is not excluded under section 14-215(1) of Schedule 1 to the Tax Act.

22.2 Any:

(a) clearance certificate; or

(b) document evidencing variation of the FRCG Withholding Amount in accordance with section 14-235 of Schedule 1 to the Tax Act ('**Variation**'),

must be given to the Purchaser at least three Business Days before the Settlement Date.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 17 of 27

22.3 The specified period in the clearance certificate must include the actual date of Settlement.

22.4 If the Vendor fails to provide the Purchaser with the clearance certificate or a Variation varying the FRCG Withholding Amount to nil as required in accordance with General Condition 22.2, the Purchaser must:

(a) pay, or ensure payment of, the FRCG Withholding Amount to the Commissioner in the manner required by the Commissioner; and

(b) promptly provide the Vendor with proof of payment,

despite any contrary instructions, from the Vendor.

22.5 The Purchaser is taken to have complied with the obligations in General Condition 22.4 if Settlement is conducted through an Electronic Workspace and the FRCG Withholding Amount is paid to the Commissioner via the Electronic Workspace.

22.6 Words defined or used in Subdivision 14-D of Schedule 1 to the Tax Act have the same meaning in this General Condition unless the context requires otherwise.

23. Release of security interests

23.1 This General Condition applies if any part of the Property is subject to a security interest to which the PPS Act applies.

23.2 Within five Business Days of a written request from the Purchaser, the Vendor must provide the Purchaser with either:

(a) the information about the Vendor required for the Purchaser to undertake a Personal Property Securities Register ('**PPSR**') search in relation to the Vendor; or

(b) a PPSR search result in relation to the Vendor.

23.3 The Purchaser must advise the Vendor of any security interest registered in the PPSR that the Purchaser reasonably requires to be released as soon as reasonably practicable following the Contract Date and, where time permits, no later than 15 Business Days before the Settlement Date.

23.4 In respect of the security interests registered in the PPSR that the Purchaser reasonably requires to be released, the Vendor must ensure that at or before Settlement, the Purchaser receives:

(a) a release from the secured party releasing the security interest in respect of the Property;

(b) a statement in writing in accordance with section 275(1)(b) of the PPS Act setting out that the amount or obligation that is secured is nil at the due date for Settlement; or

(c) a written approval or correction in accordance with section 275(1)(c) of the PPS Act indicating that, on the due date for Settlement, the personal property included in this Contract is not or will not be property in which the security interest is granted.

23.5 The Vendor is not obliged to ensure that the Purchaser receives a release, statement, approval or correction in respect of any personal property that is sold in the ordinary course of the Vendor's business of selling personal property of that kind unless, in the case of goods that may or must be described by a serial number in the PPSR, the Purchaser advises the Vendor as soon as reasonably practicable following the Contract Date and, where time permits, no later than 15 Business Days before the Settlement Date that the goods are to be held as inventory.

23.6 The Vendor is not obliged to ensure that the Purchaser receives a release, statement, approval or correction in respect of any personal property that:

(a) is not described by serial number in the PPSR;

(b) is predominantly used for personal, domestic or household purposes; and

(c) has a market value of not more than $5,000.00 or, if a greater amount has been prescribed for the purposes of section 47(1) of the PPS Act, not more than that prescribed amount.

23.7 A release for the purposes of General Condition 23.4(a) must be in writing and in a form published by a professional legal body, Law Council of Australia or the Australian Bankers Association or in a form acceptable to the Vendor in its discretion or published under the PPS Act.

23.8 In addition to ensuring a release is received under General Condition 23.4(a), the Vendor must ensure that at or before Settlement, the Purchaser receives a written undertaking from a secured party to register a financing change statement to reflect that release if the Property being released includes goods of a kind that are described by serial number in the PPSR.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 18 of 27

23.9 Words and phrases used in this General Condition which are defined in the PPS Act have the same meaning in this General Condition unless the context requires otherwise.

24. Registered Encumbrances

24.1 If the Property is subject to a registered Encumbrance as at the Contract Date ('**Existing Encumbrance**') that prohibits the Vendor from selling the Property without the Vendor procuring the Purchaser to enter into a new Encumbrance on the same terms as the Existing Encumbrance, the Vendor acknowledges and agrees at the Vendor's cost to remove the Existing Encumbrance immediately prior to Settlement, and the Purchaser acknowledges and agrees:

(a) at the Purchaser's cost, to do all things reasonably necessary to execute a new Encumbrance on the terms required by the Existing Encumbrance ('**New Encumbrance**') and in a form for registration on the Certificate of Title to the Property at least five Business Days prior to Settlement; and

(b) that the New Encumbrance may be required to be registered on the Certificate of Title of the Property immediately after the Purchaser becomes the registered proprietor of the Property and before any other charges or mortgages are registered on the Certificate of Title to the Property.

24.2 If the Existing Encumbrance does not require registration of a New Encumbrance on the sale of the Property, the Purchaser:

(a) acknowledges that the Property will remain subject to the Existing Encumbrance after Settlement; and

(b) agrees to comply with the terms of the Existing Encumbrance and indemnifies the Vendor against any loss or damage incurred by the Vendor arising from the breach by the Purchaser of the terms of the Existing Encumbrance.

25. Costs and stamp duty

25.1 Each party will bear its own legal and other costs and expenses in entering into this Contract and Settlement.

25.2 The Purchaser will pay:

(a) all stamp duty assessed on this Contract and on the transfer to the Purchaser; and

(b) any registration fees charged by Land Services SA in relation to the transfer of the Property.

26. Time of the essence

Time will be of the essence in this Contract in respect of any obligation under General Conditions 16, 17 or 18, the Special Conditions and the Additional Conditions.

27. Further assurance and endeavours

The parties must each use all reasonable endeavours to comply with any obligation of this Contract, including to deal with any 'requisition notice' issued by Land Services SA.

28. No merger

The provisions of this Contract continue to subsist after Settlement.

29. Legal capacity of Purchaser

The Purchaser warrants that:

29.1 all natural persons included in the description of Purchaser are 18 years of age and are not under any legal disability;

29.2 it does not require approval from the Foreign Investment Review Board (or any similar organisation) for the purchase unless otherwise specified; and

29.3 if executing as attorney or as a nominee that they are validly appointed and have not received notice of any withdrawal of power.

30. Vendor finance and exclusion of nominee

If the whole or any part of the Purchase Price is to be financed by the Vendor, then the Purchaser is not entitled to appoint a nominee or assign this Contract or any part of it without the prior written consent of the Vendor.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

31. Counterparts

31.1 This Contract may be executed in any number of counterparts, and by a party on separate counterparts.

31.2 All counterparts taken together constitute one and the same instrument.

32. Electronic signing and communications

The parties acknowledge and agree to:

32.1 the signing by any party of this Contract, the Form 1 and any other documents by digital or electronic signatures; and

32.2 all communications relating to the sale of the Property (including the service of any notices under the Act and service of the Form 1) by way of electronic means via the party's email address or mobile phone number specified in this Contract or as otherwise provided to the other party, the other party's Representative or the Agent from time to time, in accordance with the *Electronic Communications Act 2000* (SA).

33. Inconsistency

If there is any inconsistency within this Contract:

33.1 the Special Conditions will prevail over the Additional Conditions and the General Conditions; and

33.2 the Additional Conditions will prevail over the General Conditions,

but only to the extent of the inconsistency.

34. Auction conditions

If the Property was sold at auction, then unless otherwise agreed to by the parties, the Terms and Conditions of Public Auction of Real Property of the Real Estate Institute of South Australia and Society of Auctioneers and Appraisers SA Inc, exhibited prior to the auction will apply to this Contract.

35. Privacy

35.1 The parties acknowledge and agree that:

(a) the Agent may:

(i) use personal information of a party collected from this Contract;

(ii) disclose the personal information for general purposes to legal advisors, conveyancers, financial institutions, connection services, body corporate managers, insurers, valuers and the agents of banks and financiers who may provide finance or insurance, their agents, or any other Persons and for all purposes for any valuation databases; and

(iii) collect and disclose the personal information to any third-party technology platforms used by the Agent in the conduct of their business, including for marketing and survey purposes or as otherwise allowed under the *Privacy Act 1988* (Cth); and

(b) if a party requires access to the personal information, they may contact the Agent at the contact details in this Contract.

35.2 The parties acknowledge and agree that:

(a) Greatforms may use personal information of a party collected from this Contract to communicate with a party to this Contract about services they may wish to engage;

(b) it will be in the parties' discretion whether to engage with any service providers introduced by Greatforms;

(c) all personal information gathered may be used for statistical purposes, however, any such information will be anonymised; and

(d) if a party requires access to the personal information, they may contact Greatforms at privacy@greatforms.com.au.

© reaforms Pty Ltd 2026

Controlled Fully Signed on 05-Oct-2026

COOLING OFF

☒ The Purchaser has cooling-off rights

☐ This sale is under auction conditions and the Purchaser has no cooling-off rights

☐ The Purchaser has waived their cooling-off rights prior to full execution of this Contract

EXECUTED as an agreement

Signed on Greatforms by: Erin Marie Whitton PDXEZJEWILFGS20FECL6EOH6DX	N/A	05-Oct-2026
Erin Marie Whitton **Vendor**	**Witness**	**Date**
Signed on Greatforms by: P81MTQ0WDTHDP5TZC1SKCAFE5W	N/A	05-Oct-2026
Blake Sidney Evan Lyson **Vendor**	**Witness**	**Date**
Signed on Greatforms by: Karyn Marie Paget P4XEXDO8MKZNMSBB0O83AYQMRT	N/A	05-Oct-2026
Karyn Marie Paget **Purchaser**	**Witness**	**Date**

Note:

- If a party signs electronically, that party does not need a witness and does not need to initial each page.

- Where signed by a person for a corporation, that person warrants they have authority to sign on behalf of the corporation pursuant to Section 126 or Section 127 of the Corporations Act 2001 (Cth).

© reaforms Pty Ltd 2026

Annexure A

Form_R3

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 22 of 27

Land and Business (Sale and Conveyancing) Act 1994 - section 13A

Land and Business (Sale and Conveyancing) Regulations 2025 - regulation 17

Buyers information notice

Prescribed notice to be given to purchaser

Before you buy a home there are a number of things that you should investigate and consider. Though it may not be obvious at the time, there could be matters that may affect your enjoyment of the property, the safety of people on the property or the value of the property.

The following questions may help you to identify if a property is appropriate to purchase. In many cases the questions relate to a variety of laws and standards. These laws and standards change over time, so it is important to seek the most up to date information. Various government agencies can provide up to date and relevant information on many of these questions. To find out more, Consumer and Business Services (CBS) recommends you check the website: *www.cbs.sa.gov.au.*

Consider having a professional building inspection done before proceeding with a purchase. A building inspection will help you answer some of the questions below.

The questions have been categorised under the headings Safety, Enjoyment and Value, but all issues are relevant to each heading.

Safety

- Is there asbestos in any of the buildings or elsewhere on the property e.g. sheds and fences?
- Does the property have any significant defects e.g. cracking or salt damp? Have the wet areas been waterproofed?
- Is the property in a bushfire prone area?
- Are the electrical wiring, gas installation, plumbing and appliances in good working order and in good condition? Is a safety switch (RCD) installed? Is it working?
- Are there any prohibited gas appliances in bedrooms or bathrooms?
- Are smoke alarms installed in the house? If so, are they hardwired? Are they in good working order and in good condition? Are they compliant?
- Is there a swimming pool and/or spa pool installed on the property? Are there any safety barriers or fences in place? Do they conform to current standards?
- Does the property have any termite or other pest infestations? Is there a current preventive termite treatment program in place? Was the property treated at some stage with persistent organochlorins (now banned) or other toxic termiticides?
- Has fill been used on the site? Is the soil contaminated by chemical residues or waste?
- Does the property use cooling towers or manufactured warm water systems? If so, what are the maintenance requirements?

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 23 of 27

Enjoyment

- Does the property have any stormwater problems?
- Is the property in a flood prone area? Is the property prone to coastal flooding?
- Does the property have an on-site wastewater treatment facility such as a septic tank installed? If so, what are the maintenance requirements? Is it compliant?
- Is a sewer mains connection available?
- Are all gutters, downpipes and stormwater systems in good working order and in good condition?
- Is the property near power lines? Are there any trees on the property near power lines? Are you considering planting any trees? Do all structures and trees maintain the required clearance from any power lines?
- Are there any significant trees on the property?
- Is this property a unit on strata or community title? What could this mean for you? Is this property on strata or community title? Do you understand the restrictions of use and the financial obligations of ownership? Will you have to pay a previous owner's debt or the cost of planned improvements?
- Is the property close to a hotel, restaurant or other venue with entertainment consent for live music? Is the property close to any industrial or commercial activity, a busy road or airport etc that may result in the generation of noise or the emission of materials or odours into the air?
- What appliances, equipment and fittings are included in the sale of the property?
- Is there sufficient car parking space available to the property?

Value

- Are there any illegal or unapproved additions, extensions or alterations to the buildings on the property?
- How energy efficient is the home, including appliances and lighting? What energy sources (e.g. electricity, gas) are available?
- Is the property connected to SA Water operated and maintained mains water? Is a mains water connection available? Does the property have a recycled water connection? What sort of water meter is located on the property (a direct or indirect meter – an indirect meter can be located some distance from the property)? Is the property connected to a water meter that is also serving another property?
- Are there water taps outside the building? Is there a watering system installed? Are they in good working order and in good condition?
- Does the property have alternative sources of water other than mains water supply (including bore or rainwater)? If so, are there any special maintenance requirements?

For more information on these matters visit *www.cbs.sa.gov.au*

Disclaimer: There may be other issues relevant to the purchase of real estate. If you are unable to ascertain enough information about the questions raised in this form and any other concerns you may have, we strongly recommend you obtain independent advice through a building inspection, a lawyer, and a financial adviser.

Annexure B

Form_R6

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 25 of 27

Land and Business (Sale and Conveyancing) Act 1994 – section 24F

Form R6 – Warning notice to purchaser

Agent acting on behalf of a vendor and purchaser

It is generally prohibited for an agent to act on behalf of both the vendor and purchaser of the same land or business at the same time.

The *Land and Business (Sale and Conveyancing) Act 1994* states that an agent will be subject to a maximum penalty of $20,000 if they do act on behalf of both a vendor and purchaser at the same time.

However, special circumstances may arise where this can happen without penalty. If the following circumstances apply to you, then the agent may act on your behalf if they firstly give you this warning notice and you acknowledge receipt of it by signing below.

The specific circumstances occur when:

- the agent negotiates the sale of land or a business on behalf of a person, the vendor, and
- the purchase of the land or business is made subject to sale of some other property or business by you, the purchaser, and
- the agent acts on behalf of you, the purchaser, in the sale of the other land or business.

In order for an agent to act on your behalf you must complete a sales agency agreement with the agent. If your proposed purchase of the vendor's land or business falls through, you may still be required to comply with certain obligations under the sales agency agreement, including the payment of fees. This will depend on the wording of the agreement. If you are unsure about your obligations under a sales agency agreement you should consult an independent legal advisor.

Name of agent _____ _____

Signature of agent _____ Date _____

I, (insert name of purchaser) (name of purchaser) _____ noting that the circumstances described in this notice apply to me, acknowledge receipt of this form before authorising the agent to act on my behalf.

Signature of purchaser _____ Date _____

Annexure C

Form_R7

Greatforms Signing Session ID: bb5aa427-fc37-47a2-a0c0-839721f6bfc2, Executed: 05-Oct-2026 19:57 (ACDT), Page 27 of 27

Land and Business (Sale and Conveyancing) Act 1994 - section 24B
Land and Business (Sale and Conveyancing) Regulations 2025 - regulation 21

Warning notice

Financial and investment advice

A land agent or sales representative who provides financial or investment advice to you in connection with the sale or purchase of land or a business is obliged to tell you the following:

You should assess the suitability of any purchase of the land or business in light of your own needs and circumstances by seeking independent financial and legal advice.

NOTE: For the purposes of section 24B of the Act, an agent or sales representative who provides financial or investment advice to a person in connection with the sale or purchase of land or a business must:

a) in the case of oral advice - immediately before giving the advice, give the person warning of the matters set out in this Form orally, prefaced by the words "I am legally required to give you this warning"; or

b) in the case of written advice - at the same time as giving the advice or as soon as reasonably practicable after giving the advice, give the person this Form, printed or typewritten in not smaller than 12-point type.